

Report to Parishioners

December 31, 2019

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	472,267.12	967,000.00
Unrestricted Donations & Other Support	12,827.34	8,000.00
Religious Formation Fees	6,124.00	20,600.00
Other Fees and Misc Income	6,492.22	6,350.00
Total Operating Revenue	<u>497,710.68</u>	<u>1,001,950.00</u>
Operating Expenses		
Ministry & Liturgy	39,148.58	125,520.00
Religious Formation	18,041.09	55,050.00
Charity/Outreach	31,016.09	54,500.00
School Subsidy	20,377.89	59,790.00
Facilities Expenses	52,219.20	108,344.00
Diocesan Assessments	43,758.00	105,652.00
General & Administrative Expenses	229,248.71	492,620.02
Total Operating Expenses	<u>433,809.56</u>	<u>1,001,476.02</u>
Net Operating Activity	<u>63,901.12</u>	<u>473.98</u>
Capital Activity		
Receipts	208,003.29	426,750.00
Expenditures	16,053.04	24,700.00
Net Capital Activity, excluding debt principal pmts	<u>191,950.25</u>	<u>402,050.00</u>
Total Surplus (Deficit) Before Depreciation	<u>255,851.37</u>	<u>402,523.98</u>
Total Surplus (Deficit) After Depreciation	<u>255,851.37</u>	<u>402,523.98</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(2,070,769.26)	
Increase(Decrease) - Debt Principal	484,598.29	
Increase/Decrease - Current Assets and Liabilities	(35,986.22)	
Increase(Decrease) - Custodial Obligations & Unearned Income	6,136.00	
(Increase)Decrease - Savings/Reserve Balances	1,413,276.97	
Total increase(decrease) in Checking Accounts	<u>53,107.15</u>	

PARISH STATEMENT OF FINANCIAL POSITION

Assets	End of Period	Beginning of Fiscal Year

Checking Account Balances - Operating	169,601.98	116,494.83
Savings Accounts - Operating Reserves	81,302.83	1,261,264.58
Savings Accounts - Restricted	1,961.71	235,276.93
Receivables and other Current Assets	63,763.03	32,362.49
Property, Plant and Equipment	6,005,523.08	3,934,753.82
Total Assets	<u><u>6,322,152.63</u></u>	<u><u>5,580,152.65</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,016.09	5,218.70
Custodial Obligations	6,846.00	710.00
Notes Payable	484,598.29	0.00
Other Liabilities	26,433.70	31,816.77
Total Liabilities	<u>523,894.08</u>	<u>37,745.47</u>
Net Assets	<u>5,798,258.55</u>	<u>5,542,407.18</u>
Total Liabilities and Net Assets	<u><u>6,322,152.63</u></u>	<u><u>5,580,152.65</u></u>