

Report to Parishioners

December 2018

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	433,963.80	913,000.00
Unrestricted Donations & Other Support	4,159.21	12,000.00
Religious Formation Fees	4,404.82	20,700.00
Other Fees and Misc Income	4,342.79	8,600.00
Total Operating Revenue	<u>446,870.62</u>	<u>954,300.00</u>
Operating Expenses		
Ministry & Liturgy	49,797.31	124,245.00
Religious Formation	19,311.78	59,450.00
Charity/Outreach	29,567.60	52,340.00
School Subsidy	14,051.66	36,000.00
Facilities Expenses	51,817.65	101,395.00
Diocesan Assessments	42,804.00	106,608.00
General & Administrative Expenses	213,630.62	472,831.00
Total Operating Expenses	<u>420,980.62</u>	<u>952,869.00</u>
Net Operating Activity	<u>25,890.00</u>	<u>1,431.00</u>
Capital Activity		
Receipts	194,866.72	443,000.00
Expenditures	15,413.85	20,600.00
Net Capital Activity, excluding debt principal pmts	<u>179,452.87</u>	<u>422,400.00</u>
Total Surplus (Deficit) Before Depreciation	<u>205,342.87</u>	<u>423,831.00</u>
Total Surplus (Deficit) After Depreciation	<u>205,342.87</u>	<u>423,831.00</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(193,216.00)	
Increase/Decrease - Current Assets and Liabilities	5,394.78	
Increase(Decrease) - Custodial Obligations & Unearned Income	2,186.00	
(Increase)Decrease - Savings/Reserve Balances	9,460.55	
Total increase(decrease) in Checking Accounts	<u>29,168.20</u>	
PARISH STATEMENT OF FINANCIAL POSITION	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	164,850.73	135,682.53

Savings Accounts - Operating Reserves	1,967,587.03	1,903,626.91
Savings Accounts - Restricted	565,581.06	639,001.73
Receivables and other Current Assets	3,134.05	3,142.09
Property, Plant and Equipment	2,627,219.59	2,434,003.59
Total Assets	<u>5,328,372.46</u>	<u>5,115,456.85</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	5,897.00	2,488.11
Custodial Obligations	2,916.00	730.00
Other Liabilities	32,363.65	30,385.80
Total Liabilities	<u>41,176.65</u>	<u>33,603.91</u>
Net Assets	<u>5,287,195.81</u>	<u>5,081,852.94</u>
Total Liabilities and Net Assets	<u>5,328,372.46</u>	<u>5,115,456.85</u>