

Report to Parishioners

December 31, 2020

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	428,853.30	1,000,000.00
Unrestricted Donations & Other Support	8,459.00	14,000.00
Religious Formation Fees	5,892.86	20,800.00
Other Fees and Misc Income	106.30	1,500.00
Total Operating Revenue	<u>443,311.46</u>	<u>1,036,300.00</u>
Operating Expenses		
Ministry & Liturgy	40,650.27	125,650.00
Religious Formation	12,868.60	50,550.00
Charity/Outreach	23,452.35	61,150.00
School Subsidy	6,121.89	45,000.00
Facilities Expenses	55,708.31	133,019.68
Diocesan Assessments	44,070.00	114,700.00
General & Administrative Expenses	216,374.26	495,597.00
Total Operating Expenses	<u>399,245.68</u>	<u>1,025,666.68</u>
Net Operating Activity	<u>44,065.78</u>	<u>10,633.32</u>
Capital Activity		
Receipts	54,599.24	0.00
Expenditures	27,161.28	0.00
Net Capital Activity, excluding debt principal pmts	<u>27,437.96</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>71,503.74</u>	<u>10,633.32</u>
Total Surplus (Deficit) After Depreciation	<u>71,503.74</u>	<u>10,633.32</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(11,374.44)	
Increase(Decrease) - Debt Principal	(21,280.52)	
Increase/Decrease - Current Assets and Liabilities	34,965.49	
Increase(Decrease) - Custodial Obligations & Unearned Income	(8,301.00)	
(Increase)Decrease - Savings/Reserve Balances	(60,072.02)	
Total increase(decrease) in Checking Accounts	<u>5,441.25</u>	

PARISH STATEMENT OF FINANCIAL POSITION

Assets	End of Period	Beginning of Fiscal Year
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Checking Account Balances - Operating	133,169.16	127,727.91
Savings Accounts - Operating Reserves	103,946.35	43,875.63
Savings Accounts - Restricted	515.01	513.71
Receivables and other Current Assets	4,113.06	27,991.08
Property, Plant and Equipment	6,627,633.40	6,616,258.96
Total Assets	<u><u>6,869,376.98</u></u>	<u><u>6,816,367.29</u></u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	8,110.27	1,222.60
Custodial Obligations	4,407.00	12,708.00
Notes Payable	805,204.47	826,484.99
Other Liabilities	26,089.33	21,889.53
Total Liabilities	<u><u>843,811.07</u></u>	<u><u>862,305.12</u></u>
Net Assets	<u><u>6,025,565.91</u></u>	<u><u>5,954,062.17</u></u>
Total Liabilities and Net Assets	<u><u>6,869,376.98</u></u>	<u><u>6,816,367.29</u></u>